Measurement and Trends in Inclusive Growth in the UK

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In this paper, analysis of UK economic growth is considered, in the context of variations of the allocation of this growth across several economic measures, both at median and regional level. Evidence for wider measures of inclusive growth are also presented, particularly on health inequalities and feasibility analysis of earnings mobility. In summary, these present persistent differences in households’ financial situations, which is most starkly presented at a regional level. Both the current situation and future economic developments (through wealth accumulation and earnings mobility) show the same regions performing at below-national measures, while the same regions tend to also perform above-nationally.

The Office for National Statistics (ONS) is also looking to further enhance the measures presented here through future developments presented in a summary section below, both in further mobility measures and wider inclusive growth agendas. In addition, it is looking to tackle the measurement and presentation of the inclusive nature of various household outcomes through its newly established Centre for Inequalities.