

Draft Minutes of IARIW Members Meeting, August 24, 2022, Luxembourg

Chair: Kevin Fox, IARIW President

The following documents were available electronically to the IARIW membership prior to the meeting.

- 1) Agenda for the 2022 Members Meeting
- 2) Draft Minutes from the August 27, 2021 Members meeting

Opening Remarks by President

Kevin Fox opened the meeting at 20:00 CEST and thanked all members present for their attendance (approximately 70 persons including Council members)

The first item of business was the approval of the minutes of the 2021 virtual Members Meeting, held on August 27, 2021 in conjunction with the virtual 36th IARIW General Conference organized by Statistics Norway. The minutes were approved unanimously by the members.

Kevin introduced to the membership the new IARIW President, Catherin van Rompaey from the World Bank. She will serve as President from August 2022 to August 2024. He then introduced the four newly elected Council members for the 2022-2026 term: Wendy Li (Moon Economics), Sanjiv Mahajan (UK Office of National Statistics), Rebecca Riley (ESCoE), and Jorrit Zwijnenburg (OECD). He also introduced the three new co-opted Council members for 2022-2024, Richard Heys (UK Office of National Statistics), Bob Fay (CIGI), and Andrea Brandolini (Bank of Italy). He announced that Council has elected Charles Horioka (Kobe University) to serve as President-Elect and Treasurer for 2022-2024. Charles will assume the presidency of the Association in August 2024 for a two-year term.

Report of the Executive Director

IARIW Executive Director Andrew Sharpe provided an overview of the IARIW activities from August 1, 2021 to July 31, 2022. Highlights were:

- in partnership with Statistics Norway, the IARIW organized the 36th General Conference as a virtual event August 23-27, 2021.
- in partnership with the UK Economic Statistics Centre of Excellence (ESCoE), the IARIW organized the special in-person conference “Measuring Intangible Assets and Their Contribution to Growth” November 11-12, 2021 in London.
- in partnership with STATEC, the 37th IARIW General Conference was organized, to be held in person in Kirchberg, Luxembourg August 22-26, 2022.

- in partnership with the Tanzania National Bureau of Statistics, the IARIW organized the special conference “Measuring Income, Wealth and Well-being in Africa” that is to take place, after two postponements, November 11-13, 2022 in Arusha, Tanzania as an in-person event.
- In collaboration with the Bank of Italy, the IARIW did preparatory work on the organization of the special conference “Central Banks, Financial Markets and Inequality” to be held in Naples, Italy, March 29-April 1, 2023.
- The adoption by Council in June 2022 of a code of conduct setting out expectations and requirements regarding behaviour and conduct for the IARIW community.

The pandemic greatly affected IARIW operations over the last 12 months, The 36th IARIW General Conference in partnership with Statistics Norway, planned for August 2020 in Oslo was postponed for a year. It was later transformed from an in-person to a virtual event. The IARIW Special Conference, in partnership with ESCoE, entitled “Measuring Intangible Capital and its Contribution to Growth” planned for June 24-25, 2021 in London, England was postponed to November 11-23, 2021. The IARIW Special Conference, in partnership with the Tanzania National Bureau of Statistics, planned for October 7-9, 2021 in Arusha, Tanzania, was postponed to April 14-16, 2022

Individual and Institutional Membership

Andrew reported that total membership on July 31, 2022, the IARIW had a total of 411 members, up 1.5 per cent from 405 on July 31, 2021. The Association welcomed 61 new individual members from August 1, 2021 to July 31, 2022 and had 56 individual member non-renewals. Of the total membership, 296 were individual members (including 29 student members and 9 gratis members) and 115 were persons nominated by an institutional member as part of the institutional membership.

The IARIW currently has 37 organizations which are institutional members (mostly central statistical agencies, but also some central banks and international organizations). Because of the Russian invasion of Ukraine, the IARIW cancelled the honorary institutional membership of the Higher School of Economics in Moscow.

For additional information see the Annual Report of the Executive Director on IARIW Activities, August 1, 2021-July 31, 2022 available at <http://iariw.org/E2021-2022.pdf>.

Report of the Treasurer

Treasurer Catherine Van Rompaey reported that the finances of the Association were in excellent shape. In 2021, the IARIW recorded a net income of \$63,405 (all figures are in US dollars). There was an operating surplus of \$63,822, based on expenses of \$240,033 and operating revenues of \$303,855. Operating costs were somewhat higher in 2021 because of the return of in-person conferences. The operating surplus was little affected by realized and unrealized market gains, which totaled \$238 in 2021. Net assets

of the Association on December 31, 2021 were \$1,589,313, up 4.2 per cent from December 31, 2020,

For additional information on finances, see the Audited Financial Statement, 2020 available at <http://iariw.org/fin-2021.pdf>.

Report of Editors of the Review of Income and Wealth

Conchita D'Ambrosio presented the report of the Editors of the *Review of Income and Wealth for 2021-2022*. The highlights of the report include the following:

- Impact Factor (IF) the journal increased from 0.990 in 2016 to 2.122 in 2020. There was a large increase in the 2020 IF, partly attributable to the inclusion of the Early Access content into the JCR. The latest IF for the Review is 1.902 for 2021.
- The number of submissions, excluding supplement issues, during the reporting year decreased to 342 in 2021-2022 from 377 in 2020-2021.
- A supplementary issue based on papers presented at the special IARIW-HSE Conference “Experiences and Challenges in Measuring Income and Wealth in Eastern Europe and CIS Countries” held in Moscow in September, 2019 was published in April 2022.
- A special issue “Measurement and Analysis of the Socio-economic Impacts of the COVID19 Pandemic” edited by Conchita D'Ambrosio and D.S. Prasada Rao was published in June 2022

For additional information, see the Review of Income and Wealth Editorial Report of the Editors, available at <http://iariw.org/EditorialReport2022.pdf>.

Thesia Garner, RIW Review Article Editor, presented the Kendrick Prize for 2022, awarded for the best paper in the Review of Income and Wealth in the previous year. The award is worth \$1,000 US. Based on papers published in the Review of Income and Wealth over the previous year, the Kendrick prize committee awarded the Kendrick Prize to the following paper:

- Daan Freeman & Robert Inklaar & W. Erwin Diewert, 2021. “Natural Resources and Missing Inputs in International Productivity Comparisons,” March 2021, Series 67,

Reports on IARIW Conferences

IARIW-ESCoE Special Conference on Intangible Capital, November 11-12, 2021

Rebecca Riley from the Economic Statistics Centre on Excellence (ESCoE) reported on the organization of the IARIW-ESCoE special conference on intangible capital that took place in London November 11-12, 2021. Because of the pandemic, the conference has been postponed from April 2021. A total of 24 papers were presented. Due to travel restrictions, papers givers were allowed to make remote presentations, Dan

Sichel from Wellesley College and Jonathan Haskel from Imperial College and the Bank of England were the keynote speakers. Overall, the conference was a success. Selected papers from the conference will be published in the Review of Income and Wealth.

37th IARIW General Conference, August 22- 26, 2022

IARIW President Kevin Fox reported that the General Conference was going well. He thanked STATEC and John Haas for the organization of this important event. Because of on-going concerns over Covid, registration at around 170 delegates was down from the pre-pandemic average of around 250 delegates.

IARIW-Tanzania National Bureau of Statistics Special Conference on Income, Wealth and Well-being in Africa, November 2022

Gabriel Simbila from the Tanzania National Bureau of Statistics (TNBS) reported on the organization of the IARIW-TNBS special conference on income, wealth and well-being in Africa. Because of the pandemic, the conference has been postponed from October 2021 to April 2022 and then again to November 2022. The conference is to take place in Arusha, Tanzania. A total of 45 papers have been accepted for the regular and poster sessions of the program.

IARIW-Bank of Italy Special Conference on Inequality, Financial Markets and Central Banks, March 29-April 1, 2023, Naples, Italy

Andrea Brandolini from the Bank of Italy reported on the organization of the IARIW-Bank of Italy special conference on inequality, financial markets and central banks to be held at the office of the Bank of Italy in Naples, Italy March 29-April 1. He noted that the response to the call for papers had been good and the program will be released shortly.

Session Proposals for the 2024 General Conference

A total of 28 proposals were submitted by members prior to the meeting for consideration as themes for sessions for the 2024 General Conference. The members who had drafted a session proposal were each given one minute to present their proposals. At the end of each presentation, the membership voted on whether the proposal should be included in the program. These preferences were used by the Council and program committee to decide on which proposed sessions to include in the 2024 program

The meeting was adjourned at 22:30 CEST.